

BCC survey shows potential impact of a 'no-deal' Brexit

The British Chambers of Commerce publishes new research based on a survey of more than 1,500 business leaders, showing some of the real-world consequences of the UK leaving the EU without a deal.

When business leaders were asked whether their business would make a change in the event that the UK leaves the EU without an agreement...



24% ↓

of businesses say they will revise **investment plans** down

4% ↑

of businesses say they will revise **investment plans** up



22% ↓

of businesses say they will revise **recruitment plans** down

3% ↑

of businesses say they will revise **recruitment plans** up



Almost

1 in 5

businesses say they would plan to move some or all of their **business overseas**

Larger businesses with

50+ employees

are more likely to report they will revise their plans downwards.



33%
will revise investment plans down



31%
will revise recruitment plans down



"The government has repeatedly said that it wants to reach a deal with the EU, and our latest evidence shows the importance of delivering a negotiated settlement. A 'no deal' exit on 31st October would have real-world impacts across the UK. Many more companies tell us that they would revise recruitment and investment plans downward, rather than up, in the event of a no-deal exit."

Dr Adam Marshall Director General, British Chambers of Commerce