The British Chambers of Commerce publishes new research based on a survey of more than 1,500 business leaders, showing some of the real-world consequences of the UK leaving the EU without a deal.

When business leaders were asked whether their business would make a change in the event that the UK leaves the EU without an agreement...

- **24%** of businesses say they will revise investment plans down.
- **22%** of businesses say they will revise recruitment plans down.
- **4%** of businesses say they will revise investment plans up.
- **3%** of businesses say they will revise recruitment plans up.
- **Almost 1 in 5** businesses say they would plan to move some or all of their business overseas.

Larger businesses with **50+ employees** are more likely to report they will revise their plans downwards.

- **33%** will revise investment plans down.
- **31%** will revise recruitment plans down.

"The government has repeatedly said that it wants to reach a deal with the EU, and our latest evidence shows the importance of delivering a negotiated settlement. A ‘no deal’ exit on 31st October would have real-world impacts across the UK. Many more companies tell us that they would revise recruitment and investment plans downward, rather than up, in the event of a no-deal exit."

**Dr Adam Marshall** Director General, British Chambers of Commerce